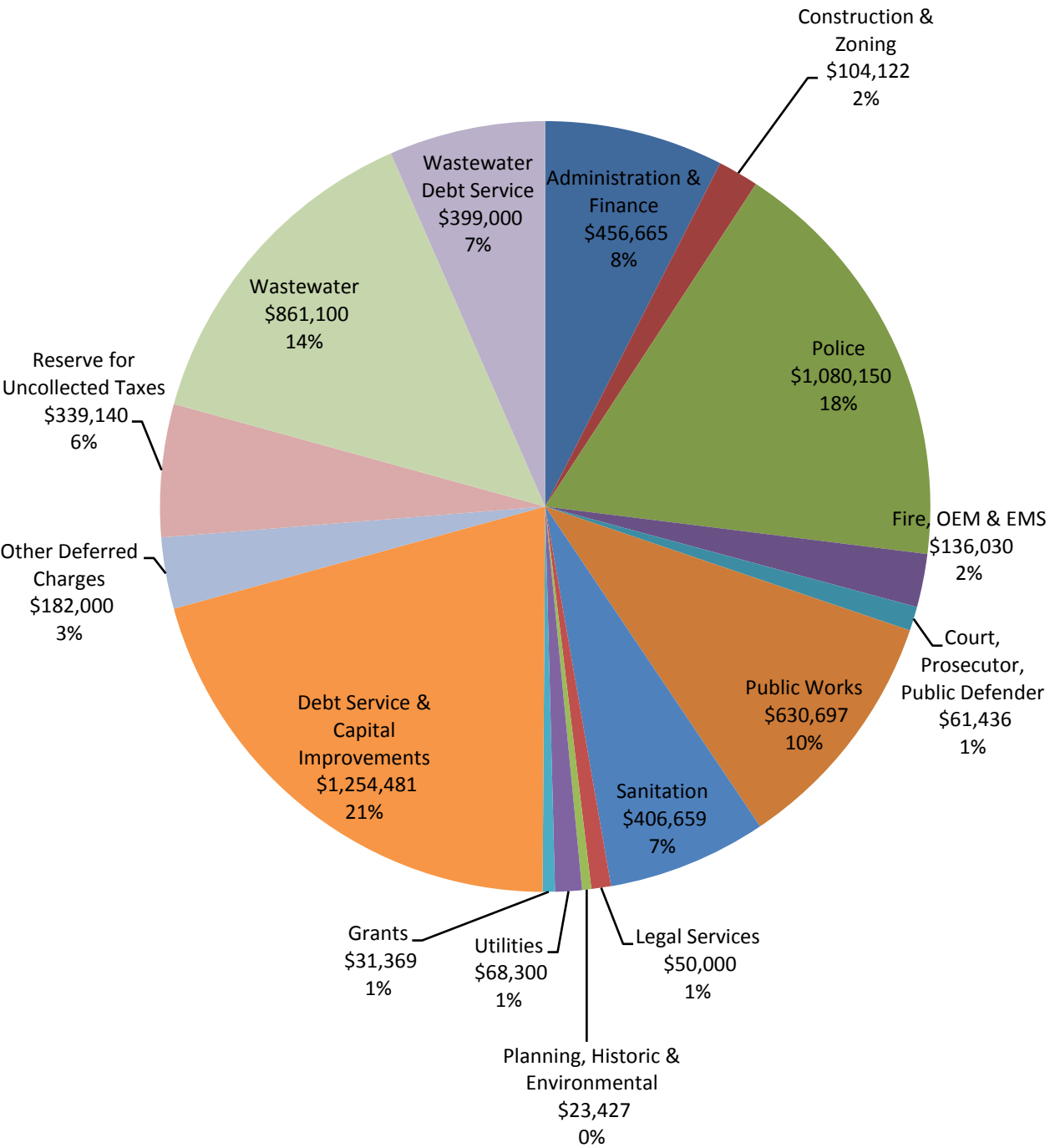


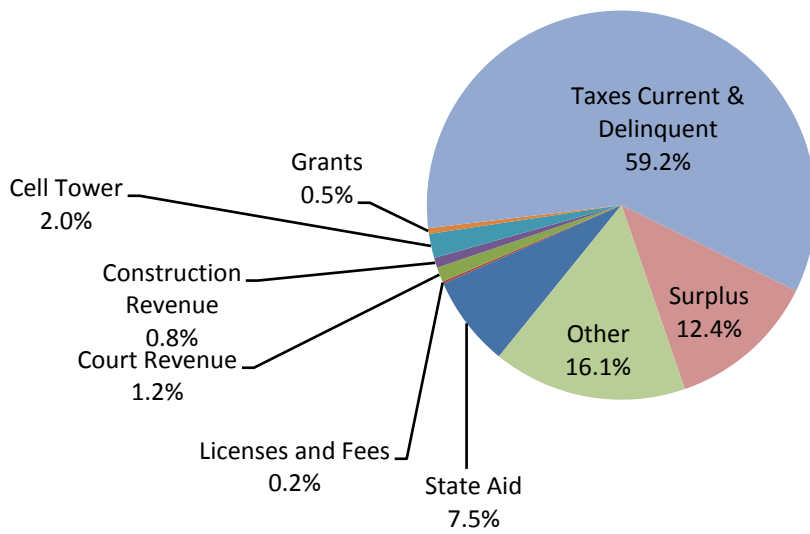
The 2009 Medford Lakes Budget Public Hearing is scheduled for Wednesday, May 27th at 7:30 PM in Oaks Hall located in the Municipal Building, 1 Cabin Circle in Medford Lakes. Please review the following information and you may contact the Borough at 654-8898 and ask for the Borough Manager if you have questions.

Budget Summary Statistics 5/1/09						
Expenses		2008	2009		Change \$	Change %
Salaries and Wages		1,496,550.00	1,422,423.00		(74,127.00)	-5%
Other Expenses		1,642,725.81	1,626,430.85		(16,294.96)	-1%
Capital		410,000.00	52,000.00		(358,000.00)	-87%
Debt Service		507,000.00	1,384,480.61		877,480.61	173%
Reserve for Uncollected Taxes		317,903.21	339,139.54		21,236.33	7%
Total		4,374,179.02	4,824,474.00		450,294.98	10%
Revenues		2008	2009		Change \$	Change %
State Aid		373,383.00	364,048.00		(9,335.00)	-3%
Licenses and Fees		10,300.00	9,300.00		(1,000.00)	-10%
Court Revenue		80,000.00	59,000.00		(21,000.00)	-26%
Construction Revenue		53,000.00	40,000.00		(13,000.00)	-25%
Cell Tower		92,700.00	97,000.00		4,300.00	5%
Grants		174,028.06	22,868.85		(151,159.21)	-87%
Taxes Current & Delinquent		2,820,743.08	2,854,257.15		33,514.07	1%
Surplus		707,500.00	600,000.00		(107,500.00)	-15%
Other		183,000.00	778,000.00		595,000.00	325%
Total		4,494,654.14	4,824,474.00		329,819.86	7%

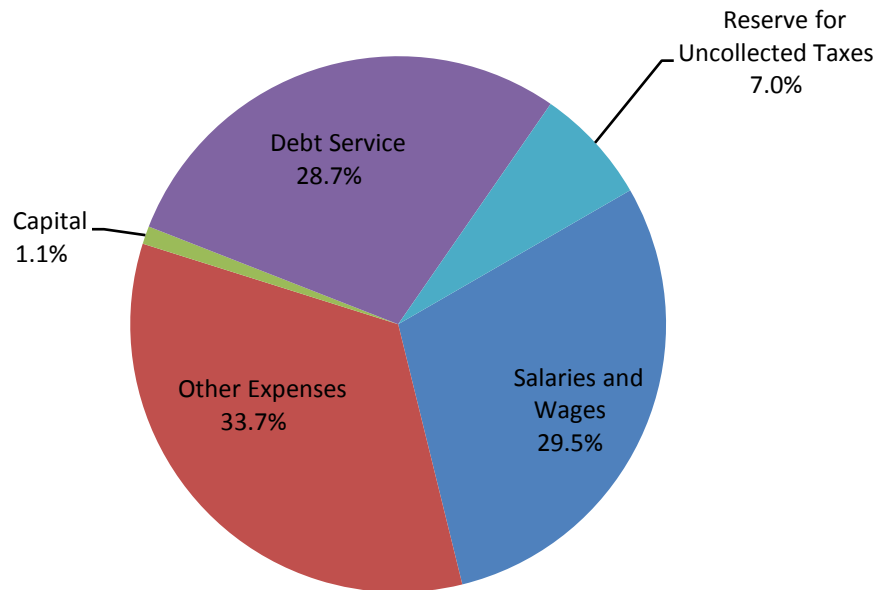
Expenditures by Department Including Wastewater



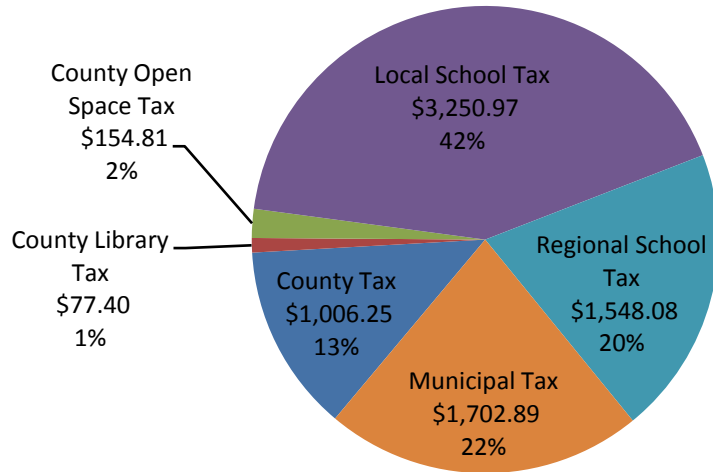
2009 Revenues



2009 Expenses



Your Tax Bill Dollars based on average assessment



2008 Municipal Taxes in Boroughs Similar to Medford Lakes

