

## General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>\_introbudget\_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>\_adoptbudget\_20xx (all 4 digits municode must be included).**

- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- m)

n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:  
[https://www.nj.gov/dca/divisions/dlgs/pdf/Budget\\_Document\\_Instructions.pdf](https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf)

### **\*\*Instructions to Complete the 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.\*\***

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly**

e) **flash rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

**PLEASE NOTE:**

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

**Information Required for Municipal Budget Document:**

**Municipal Budget Version 2024.0**

**Responses and Data**

Name and County of Municipality  
 Full Name of Municipality  
 County of Municipality  
 Name of Municipality  
 Type  
 Governing Body Type  
 Location  
 Address  
 Address  
 Phone  
 Fax  
  
 Clerk  
 Tax Collector  
 Chief Financial Officer  
 Registered Municipal Accountant  
 Municipal Attorney  
  
 Newspaper  
  
 Date of Introduction  
 Date of Advertisement  
 Date of Public Hearing  
  
 Time of Public Hearing  
  
 Net Valuation Taxable Current  
 Net Valuation Taxable Prior

Medford Lakes Borough, Burlington County  
 BOROUGH OF MEDFORD LAKES  
 BURLINGTON  
 MEDFORD LAKES  
 BOROUGH  
 COUNCIL MEMBERS  
 Borough Hall  
 1 Cabin Circle Drive  
 Medford Lakes, NJ 08055  
 609-654-8898  
 609-654-1816  
  
 Mark J. McIntosh  
 Sherry L. Rockhill-Smith  
 Lisa Hess  
 Robert P. Inverso  
 Douglas Heinold  
  
 Burlington County Times  
  

Day	Month
25th	April
9th	May
23rd	May

  
 7:00  
  

452,275,767
451,739,195
536,572

**Cert #**

C-1545  
 T-8251  
 N-1779  
 CR00436

<b>Budget Year</b>	<b>2024</b>	<b>Budget Year Type:</b>	<b>Calendar Year</b>
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Municipal Code 0321

<b>How many utilities does municipality have?</b>	1
<b>Utility #</b>	<b>Utility Type</b>
Utility 1	Sewer
Utility 2	
Utility 3	
Utility 4	
Utility 5	
Utility 6	
Utility Assessment (Tab 37)	
Utility Assessment (Tab 38)	

Select "0" if you do not have any utilities.

<b>Capital Impr</b>
<b># of Years</b>
<b>Beginning Year</b>
<b>Ending Year</b>

<b>Page Count - Standard or Expanded:</b>		<b>Start with "Standard" and move to "Expai</b>
Grant Revenues (Sheet 9)	Standard	"Standard" will provide two (2) sheets for Grant Re
Other Special Item Revenues (Sheet 10)	Standard	"Standard" will provide two (2) sheets for Other Sp
General Appropriations (Sheet 15)	Standard	"Standard" will provide nine (9) sheets for General
Grant Appropriations (Sheet 24)	Standard	"Standard" will provide three (3) sheets for Grant A
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	"Standard" will provide three (3) sheets per section

<b>Hide/Unhide "Summary" Tabs:</b>	
Summary Data, Budget Summary, Tax Summary	Unhidden



**Date of Original Appt.**

3/10/2010

Calendar or State Fiscal

**Improvement Program**

3

2024

2026

**ended" only as needed.**

venues.

pecial Items of Revenue.

Appropriations.

Appropriations.

7.

# 2024 Municipal Budget

of the                      **BOROUGH**                      of MEDFORD LAKES County of  
BURLINGTON for the fiscal year 2024.

## Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	840,000.00		840,000.00
2. Total Miscellaneous Revenues	1,076,261.54		1,176,954.66
3. Receipts from Delinquent Taxes	160,000.00		142,000.00
4. a) Local Tax for Municipal Purposes	3,515,499.64		3,344,183.73
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	3,515,499.64		3,344,183.73
Total General Revenues	5,591,761.18		5,503,138.39

Summary of Appropriations	2024 Budget		Final 2023 Budget
1. Operating Expenses: Salaries & Wages	1,907,670.00		2,117,095.60
Other Expenses	1,871,438.94		1,643,652.23
2. Deferred Charges & Other Appropriations	589,064.40		558,108.00
3. Capital Improvements	35,000.00		30,000.00
4. Debt Service (Include for School Purposes)	641,109.10		623,909.09
5. Reserve for Uncollected Taxes	547,478.74		530,373.47
Total General Appropriations	5,591,761.18		5,503,138.39
Total Number of Employees	28		28

2024 Dedicated	Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2024	2023
1. Surplus		277,469.60	392,026.00
2. Miscellaneous Revenues		1,200,000.00	1,200,000.00
3. Deficit (General Budget)			
Total Revenues		1,477,469.60	1,592,026.00
Summary of Appropriations		2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages		493,425.00	486,635.00
Other Expenses		842,113.00	876,500.00
2. Capital Improvements			
3. Debt Service		40,000.00	40,000.00
4. Deferred Charges & Other Appropriations		101,931.60	188,891.00
5. Surplus (General Budget)			
Total Appropriations		1,477,469.60	1,592,026.00
Total Number of Employees		4	4

Balance of Outstanding Debt			
	General	Sewer	
Interest	65,821.22		
Principal	3,726,536.68	280,000.00	
Outstanding Balance	3,792,357.90	280,000.00	

Notice is hereby given that the budget and tax resolution was approved by the                      COUNCIL MEMBERS  
of the                      BOROUGH                      of MEDFORD LAKES, County of  
BURLINGTON on                      April 25                     , 2024.

A hearing on the budget and tax resolution will be held at                      the Municipal Building                     , on  
                     May 23                     , 2024 at                      7:00 o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      the Municipal Clerk                      at  
the Municipal Building,                      1 Cabin Circle, Medford Lakes                      New Jersey,  
                     08055                      during the hours of                      9:00 AM                      to                      5:00 PM                     .

# BOROUGH OF MEDFORD LAKES

## SUMMARY OF 2024 BUDGET

<b>Total Budget</b>		<u>5,591,761.18</u>	100.0%
<b>Employee Costs:</b>			
Salaries & Wages			
Sheet 17	1,822,750.00		
Sheet 25	<u>84,920.00</u>		
Total		1,907,670.00	
Social Security			
Sheet 19		165,000.00	
Pensions etc.			
Sheet 19		93,647.40	
Sheet 19		316,817.00	
Sheet 19		-	
Sheet 20		-	
Insurance			
Sheet 14		-	
Direct Employee Costs		<u>2,483,134.40</u>	<b>44.4%</b>
<b>General Liability Insurance</b>			
Sheet 14		<u>1,500.00</u>	0.0%
<b>Debt Service:</b>			
Sheet 27		<u>641,109.10</u>	11.5%
<b>Reserve for Uncollected Taxes:</b>			
Sheet 29		<u>547,478.74</u>	9.8%
<b>Capital Funds:</b>			
Sheet 26a		<u>35,000.00</u>	0.6%
<b>Deferred Charges:</b>			
Sheet 28		<u>-</u>	0.0%
<b>Grants:</b>			
Sheet 25 (less Salaries & Wages above)		<u>347,723.94</u>	6.2%
<b>All Other Departmental OE's:</b>			
Various Line Items		<u>1,535,815.00</u>	27.5%

**BOROUGH OF MEDFORD LAKES  
2024 BUDGET FUNDING**

Budget Funding:

Fund Balance	840,000.00
Local Revenues	406,778.00
State Aid	323,259.60
Grants	346,223.94
Delinquent Tax	160,000.00
Local Purpose Tax	<u>3,515,499.64</u>
	<u>5,591,761.18</u>
Ratables	452,275,767
Tax Rate	0.777
Increase	0.037

### COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	840,000.00	840,000.00	-	0.00%
Local	406,778.00	544,198.00	(137,420.00)	-25.25%
State Aid	323,259.60	306,708.66	16,550.94	5.40%
State & Federal Grants	346,223.94	326,048.00	20,175.94	6.19%
Delinquent Tax	160,000.00	142,000.00	18,000.00	12.68%
Local Purpose Tax	3,515,499.64	3,344,183.73	171,315.91	5.12%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
<b>TOTAL REVENUE</b>	<b>5,591,761.18</b>	<b>5,503,138.39</b>	<b>88,622.79</b>	<b>1.61%</b>
APPROPRIATIONS				
Salaries & Wages	1,907,670.00	2,123,695.60	(216,025.60)	-10.17%
Other Expenses	1,523,715.00	1,312,395.00	211,320.00	16.10%
Statutory & Deferred Charges	589,064.40	555,888.00	33,176.40	5.97%
State & Federal Grants	347,723.94	326,877.23	20,846.71	6.38%
Capital (without grants)	35,000.00	30,000.00	5,000.00	16.67%
Debt Service	641,109.10	623,909.09	17,200.01	2.76%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	547,478.74	530,373.47	17,105.27	3.23%
<b>TOTAL APPROPRIATIONS</b>	<b>5,591,761.18</b>	<b>5,503,138.39</b>	<b>88,622.79</b>	<b>0.016104</b>
Adopted Emergencies				

### LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	3,515,499.64	3,344,183.73	171,315.91	5.12%
Local Tax Rate	0.7773	0.7400	0.0373	5.04%
Assessed Valuation	452,275,767	451,739,195	536,572	0.12%

### STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	3,609,645.60 MAX	3,515,499.64 ACTUAL
CAP Base from Prior Year	3,879,025.00	3,879,025.00	(94,145.97)	+ OR ( )
Rate Applied	2.50%	3.50%		
Allowable CAP	3,976,000.63	4,014,790.88		Must be zero or ( ) to Introduce Budget
Additions:				
See Sheet 3b	83,212.58	83,212.58		
Other				
Total CAP Allowable	4,059,213.21	4,098,003.46		
Budget Expenditures Sheet 19	3,923,529.40	3,923,529.40		
Remaining or (Excess)	135,683.81	174,474.06		

### CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,099,489.16	1,127,659.32	(28,170.16)
Used to Fund Budget	840,000.00	840,000.00	-
Remaining Balance	259,489.16	287,659.32	(28,170.16)

### % OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.75%	98.88%	-0.13%
Used for Reserve for Taxes	96.75%	96.75%	0.00%
Remaining	2.00%	2.13%	-0.13%



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	5,044,282.44	XXXXXXXXXXXX
2 Local District School Tax		6,816,386.00
Actual		
Estimate	7,000,000.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		3,898,111.00
Actual		
Estimate	4,100,000.00	XXXXXXXXXXXX
5 County Tax		2,182,987.30
Actual		
Estimate	2,230,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		
Actual		
Estimate		XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	18,374,282.44	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	2,076,261.54	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	16,298,020.90	
12 Amount of Item 11 divided by <span style="border: 1px solid black; padding: 2px;"><b>96.75%</b></span>		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	16,845,499.64	
<u>Analysis of Item 12:</u>		
Local School District Tax (Line 2 Above)	7,000,000.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	4,100,000.00	
County Tax (Line 5 Above)	2,230,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	-	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	3,515,499.64	
Total Amount (Line 12)	16,845,499.64	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	547,478.74	
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations	5,044,282.44	
Item 13 - Appropriation: Reserve for Uncollected Taxes	547,478.74	
Subtotal	5,591,761.18	
Less: Item 10 - Total Anticipated Revenues	2,076,261.54	
Amount to Be Raised by Taxation in Municipal Budget	3,515,499.64	

<b>Local Tax for Municipal Purpose</b>		3,515,499.64
<b>Addition to Local District School Tax</b>		
<b>Minimum Library Tax</b>		

# 2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

**CAP**

**MUNICIPALITY:** BOROUGH OF MEDFORD LAKES

**COUNTY:** BURLINGTON

Gary Miller <b>Mayor's Name</b>	June 30, 2024 <b>Term Expires</b>
------------------------------------	--------------------------------------

Municipal Officials	
Mark J. McIntosh <b>Municipal Clerk</b>	3/10/2010 <b>Date of Orig. Appt.</b>
Sherry L. Rockhill-Smith <b>Tax Collector</b>	C-1545 <b>Cert. No.</b>
Lisa Hess <b>Chief Financial Officer</b>	T-8251 <b>Cert. No.</b>
Robert P. Inverso <b>Registered Municipal Accountant</b>	N-1779 <b>Cert. No.</b>
Douglas Heinold <b>Municipal Attorney</b>	CR00436 <b>Lic. No.</b>
_____	
_____	

**Official Mailing Address of Municipality**

\_\_\_\_\_  
 Borough Hall  
 \_\_\_\_\_  
 1 Cabin Circle Drive  
 \_\_\_\_\_  
 Medford Lakes, NJ 08055  
 \_\_\_\_\_

**Fax #:** 609-654-1816

Governing Body Members	
Name	Term Expires
William R. Fields	6/30/2024
Gail Caputo	6/30/2024
Thomas J. Cranston	12/31/2026
Dennis O'Neill	12/31/2026

**2024  
MUNICIPAL BUDGET**

Municipal Budget of the                     BOROUGH                     of                     MEDFORD LAKES                    , County of                     BURLINGTON                     for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

          25th           day of                     April                    , 2024  
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this           25th           day of                     April                    , 2024

                    clerk@medfordlakes.com                      
Clerk  
                    1 Cabin Circle Drive                      
Address  
                    Medford Lakes, NJ 08055                      
Address  
                    609-654-8898                      
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this           25th           day of                     April                    , 2024

                    rinverso@inversocpa.com                      
Registered Municipal Accountant  
                    Marlton, NJ 08053                      
Address  
                    651 Route 73 North, Suite 402                      
Address  
                    856-983-2244                      
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this           25th           day of                     April                    , 2024

                    cfo@medfordlakes.com                      
Chief Financial Officer

**DO NOT USE THESE SPACES**

**CERTIFICATION OF ADOPTED BUDGET**

*(Do not advertise this Certification form)*

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY  
Department of Community Affairs  
Director of the Division of Local Government Services

Dated:                     , 2024                      By:

**MUNICIPAL BUDGET NOTICE**

**Section 1.**

Municipal Budget of the BOROUGH of MEDFORD LAKES, County of BURLINGTON for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Burlington County Times

in the issue of May 9th, 2024

The Governing Body of the BOROUGH of MEDFORD LAKES does hereby approve the following as the Budget for the year 2024:

**RECORDED VOTE**

(Insert Last Name)

**Ayes**

**Nays**

**Abstained**

**Absent**

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of MEDFORD LAKES, County of BURLINGTON, on April 25th, 2024.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on May 23rd, 2024 at 7:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

# EXPLANATORY STATEMENT

## SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
<b>General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)</b>	XXXXXXXXXXXXX
<b>1. Appropriations within "CAPS" -</b>	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	3,923,529.40
<b>2. Appropriations excluded from "CAPS" -</b>	XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	1,120,753.04
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
<b>Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)</b>	1,120,753.04
<b>3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated</b> <span style="border: 1px solid black; padding: 2px;">96.75%</span> <b>Percent of Tax Collections</b>	547,478.74
<b>4. Total General Appropriations (Item 9, Sheet 29)</b>	5,591,761.18
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;">                     Building Aid Allowance 2024 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span>                      for Schools-State Aid 2023 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span> </div> <div style="width: 35%; text-align: right;">                     2024 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span>                      2023 - \$ <span style="border: 1px solid gray; display: inline-block; width: 80px; height: 15px;"></span> </div> </div>	
<b>5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)</b>	2,076,261.54
<b>6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)</b>	XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	3,515,499.64
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

**EXPLANATORY STATEMENT - (Continued)**

**SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED**

	<b>General Budget</b>	<b>Sewer Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>	<b>Utility</b>
Budget Appropriations - Adopted Budget	5,503,138.39	1,592,026.00	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	5,503,138.39	1,592,026.00	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	5,342,630.69	1,427,145.00	-	-	-	-	-
Reserved	160,507.70	164,881.00	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	5,503,138.39	1,592,026.00	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**CAP CALCULATION**

Total General Appropriations for 2023	5,503,138.39
Cap Base Adjustment:	
Subtotal	<u>5,503,138.39</u>
Exceptions Less:	
Total Other Operations	
Total Uniform Construction Code	
Total Interlocal Service Agreement	112,953.60
Total Additional Appropriations	
Total Capital Improvements	30,000.00
Total Debt Service	623,909.09
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	326,877.23
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	530,373.47
Total Exceptions	<u>1,624,113.39</u>
Amount on Which CAP is Applied	3,879,025.00
2.5% CAP	<u>96,975.63</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	3,976,000.63

**CAP CALCULATION**

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		3,976,000.63
Additions:		
New Construction (Assessor Certification)		10,012.20
2022 Cap Bank Utilized		36,069.22
2023 Cap Bank Utilized		37,131.16
Total Additions		<u>83,212.58</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.5%	<u>4,059,213.21</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.0%	<u>38,790.25</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>4,098,003.46</u>
Total General Appropriations for Municipal Purposes		<u>3,923,529.40</u>
(Sheet 19, H-1)		
Over or (Under) Appropriations Cap		<u>(174,474.06)</u>

**NOTE:**

Sheet 3b

**MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

**BUDGET MESSAGE**

**RECAP OF GROUP INSURANCE APPROPRIATION**

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024 \$ 537,078.00

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp. 537,078.00

Budgeted Group Insurance - Inside CAP 414,815.00

Budgeted Group Insurance - Utilities 122,263.00

Budgeted Group Insurance - Outside CAP                     

TOTAL 537,078.00

Instead of receiving Health Benefits, 5 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver                       
Salaries and Wages \$ 22,000.00

On May 23, 2024 at 7:00 PM in the Borough Hall a hearing on the 2024 Budget will be held. The public is encouraged to provide comments, ask questions and otherwise participate in the budget adoption process. The Municipal Budget is available to the public for their inspection by contacting Mark McIntosh at the Borough Clerk's office.

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

**NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW**

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

**SUMMARY LEVY CAP CALCULATION**

**LEVY CAP CALCULATION**

Prior Year Amount to be Raised by Taxation	3,344,183.73
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>3,344,183.73</u>
Plus 2% CAP Increase	<u>66,883.67</u>
<b>ADJUSTED TAX LEVY</b>	<u>3,411,067.40</u>
Plus: Assumption of Service/Function	
<b>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</b>	<u>3,411,067.40</u>

**ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS**

3,411,067.40

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	23,366.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	5,000.00
Allowable Debt Service and Capital Leases Inc.	160,200.00
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 188,566.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

**ADJUSTED TAX LEVY**

3,599,633.40

Additions:

New Ratables - Increase for new construction	1,353,000
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.740</u>
New Ratable Adjustment to Levy	10,012.20
Amounts approved by Referendum	
Levy CAP Bank Applied	

**MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION**

3,609,645.60

**AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES**

3,515,499.64

**OVER OR (UNDER) 2% LEVY CAP**

(94,145.97)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

**BUDGET MESSAGE**

**"2010" LEVY CAP BANKS:**

**2021**

Maximum Allowable Amount to be Raised by Taxation	3,169,760
Amount to be Raised by Taxation for Municipal Purpose	3,090,485
Available for Banking (CY 2024)	79,275
Amount Used in CY 2024	
Balance to Expire	<u>79,275</u>

**2022**

Maximum Allowable Amount to be Raised by Taxation	3,219,458
Amount to be Raised by Taxation for Municipal Purpose	3,184,365
Available for Banking (CY 2024 - CY 2025)	35,093
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	<u>35,093</u>

**2023**

Maximum Allowable Amount to be Raised by Taxation	3,344,184
Amount to be Raised by Taxation for Municipal Purpose	3,344,184
Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	<u>-</u>

**2024**

Maximum Allowable Amount to be Raised by Taxation	3,609,646
Amount to be Raised by Taxation for Municipal Purpose	3,515,500
Available for Banking (CY 2025 - CY 2027)	94,146

**Total Levy CAP Bank**

129,239

## CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>1. Surplus Anticipated</b>	08-101	840,000.00	840,000.00	840,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services</b>	08-102			
<b>Total Surplus Anticipated</b>	08-100	840,000.00	840,000.00	840,000.00
<b>3. Miscellaneous Revenues - Section A: Local Revenues</b>	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	1,243.00	1,243.00	1,243.00
Other	08-104			
Fees and Permits	08-105	30,000.00	24,000.00	81,838.29
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	26,615.00	24,000.00	26,615.00
Other	08-109			
Interest and Costs on Taxes	08-112	40,000.00	35,000.00	46,067.25
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Cell Tower Rental	08-118	150,000.00	150,000.00	170,599.76





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section A: Local Revenues (continued)</b>				
<b>Total Section A: Local Revenue</b>	<b>08-001</b>	<b>247,858.00</b>	<b>234,243.00</b>	<b>326,363.30</b>



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees</b>				
<b>Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	52,000.00	42,000.00	57,213.00
<b>Special Item of General Revenue Anticipated with Prior Written</b>				
<b>Consent of Director of Local Government Services:</b>	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
<b>Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations</b>	<b>08-002</b>	<b>52,000.00</b>	<b>42,000.00</b>	<b>57,213.00</b>





**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services</b>				
<b>Shared Service Agreements Offset With Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section D: Shared Service Agreements Offset With Appropriations</b>	11-001	84,920.00	102,955.00	126,686.48

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated</b>				
<b>With Prior Written Consent of the Director of Local Government Services -</b>				
<b>Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section E: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Consent of Director of Local Government Services - Additional Revenues</b>	08-003	-	-	-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
American Rescue Plan	10-857		114,836.36	114,836.36
				-
Body Armor Replacement Grant	10-505	1,139.88	1,037.17	1,037.17
Burlington County Park Grant	10-871			-
Clean Communities	10-602		12,836.99	12,836.99
Drunk Driving Enforcement Fund	10-510			-
				-
Municipal Alliance Against Alcoholism and Drug Abuse	10-506	6,000.00	3,317.00	3,317.00
Recycling Tonnage Grant	10-569	5,964.06	7,020.48	7,020.48
Stormwater Assistance Grant	10-564		15,000.00	15,000.00
New Jersey Transportation Trust Fund Authority Act - Mohawk Trail Phase II	10-559	261,120.00		-
FEMA SAFER Grant	10-716		172,000.00	172,000.00
American Rescue Plan - Firefighters Grant	10-712	72,000.00		-
				-
				-
				-
				-
				-
				-
				-

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Public and</b>				
<b>    Private Revenues Offset with Appropriations (Continued):</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total Section F: Special Item of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Public and Private Revenues</b>	10-001	346,223.94	326,048.00	326,048.00



**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
<b>3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated</b>				
<b>    With Prior Written Consent of Director of Local Government Services - Other Special</b>				
<b>    Items:</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>Total Section G: Special Items of General Revenue Anticipated with Prior Written</b>	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
<b>    Consent of Director of Local Government Services - Other Special Items</b>	08-004	22,000.00	165,000.00	165,000.00

**CURRENT FUND - ANTICIPATED REVENUES - (Continued)**

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
<b>Summary of Revenues</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
<b>1. Surplus Anticipated (Sheet 4, #1)</b>	08-101	840,000.00	840,000.00	840,000.00
<b>2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)</b>	08-102	-	-	-
<b>3. Miscellaneous Revenues:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	247,858.00	234,243.00	326,363.30
Total Section B: State Aid Without Offsetting Appropriations	09-001	323,259.60	306,708.66	306,708.48
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	52,000.00	42,000.00	57,213.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	84,920.00	102,955.00	126,686.48
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	346,223.94	326,048.00	326,048.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	22,000.00	165,000.00	165,000.00
<b>Total Miscellaneous Revenues</b>	13-099	1,076,261.54	1,176,954.66	1,308,019.26
<b>4. Receipts from Delinquent Taxes</b>	15-499	160,000.00	142,000.00	172,970.18
<b>5. Subtotal General Revenues (Items 1, 2, 3 and 4)</b>	13-199	2,076,261.54	2,158,954.66	2,320,989.44
<b>6. Amount to be Raised by Taxes for Support of Municipal Budget:</b>	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	3,515,499.64	3,344,183.73	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
<b>Total Amount to be Raised by Taxes for Support of Municipal Budget</b>	07-199	3,515,499.64	3,344,183.73	3,701,095.02
<b>7. Total General Revenues</b>	13-299	5,591,761.18	5,503,138.39	6,022,084.46

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions						-		-
General Administration						-		-
Salaries and Wages	20-100	1	115,325.00	139,250.00		135,750.00	129,855.92	5,894.08
Other Expenses	20-100	2	14,500.00	14,350.00		15,650.00	14,878.67	771.33
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	8,500.00	8,500.00		8,500.00	8,500.00	-
Other Expenses	20-110	2	8,600.00	8,600.00		8,600.00	8,434.14	165.86
						-		-
Borough Clerk						-		-
Salaries and Wages	20-120	1	95,430.00	96,400.00		91,400.00	85,427.51	5,972.49
Other Expenses	20-120	2	24,550.00	16,900.00		19,900.00	15,709.18	4,190.82
						-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	35,000.00	33,000.00		33,000.00	32,177.57	822.43
Other Expenses	20-130	2	1,700.00	4,200.00		4,200.00	1,688.08	2,511.92
						-		-
Audit Services						-		-
Other Expenses	20-135	2	18,500.00	18,500.00		18,500.00	18,000.00	500.00
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
General Government Functions (Continued)						-		-
Computerized Data Processing						-		-
Other Expenses	20-140	2	23,100.00	22,000.00		22,600.00	22,508.93	91.07
						-		-
Collection of Taxes						-		-
Salaries and Wages	20-145	1	41,250.00	37,000.00		37,000.00	35,484.92	1,515.08
Other Expenses	20-145	2	1,600.00	1,800.00		1,800.00	1,385.08	414.92
						-		-
Assessment of Taxes						-		-
Other Expenses	20-150	2	33,500.00	32,500.00		33,500.00	33,195.82	304.18
						-		-
Legal Services and Costs						-		-
Other Expenses	20-155	2	40,000.00	49,000.00		45,000.00	37,345.65	7,654.35
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	25,000.00	25,000.00		25,000.00	21,299.18	3,700.82
						-		-
Historical Preservation Commission						-		-
Salaries and Wages	20-175	1	2,200.00	2,200.00		2,200.00	1,750.00	450.00
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Land Use Administrative						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	5,200.00	5,500.00		5,600.00	5,394.00	206.00
Other Expenses	21-180	2	5,900.00	3,500.00		16,500.00	16,369.64	130.36
						-		-
Insurance:						-		-
Liability Insurance	23-210	2	141,000.00	131,000.00		133,620.00	133,620.00	-
Employees Group Insurance	23-220	2	440,815.00	442,000.00		430,000.00	414,572.38	15,427.62
Health Benefit Waiver	23-220	2	22,000.00	22,000.00		22,000.00	18,123.84	3,876.16
Other Insurance	23-211	2	1,500.00	1,500.00		1,500.00	1,312.72	187.28
Public Safety						-		-
Police						-		-
Salaries and Wages	25-240	1	1,015,600.00	1,010,592.00		1,030,592.00	1,018,488.98	12,103.02
Other Expenses	25-240	2	72,200.00	66,400.00		66,400.00	66,236.69	163.31
						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-252	1	2,320.00	2,300.00		2,300.00	2,263.23	36.77
Other Expenses	25-252	2	600.00	750.00		850.00	531.04	318.96
						-		-
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Safety						-		-
Fire Department						-		-
Other Expenses	25-265	2	80,050.00	78,000.00		78,000.00	76,838.27	1,161.73
						-		-
Fire Official						-		-
Salaries and Wages	25-265	1	24,180.00	24,000.00		24,000.00	20,102.58	3,897.42
Other Expenses	25-265	2		1,000.00		1,000.00		1,000.00
						-		-
Borough Prosecutor						-		-
Other Expenses	25-275	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
Public Works						-		-
Streets and Roads Maintenance						-		-
Salaries and Wages	26-290	1	336,100.00	345,200.00		345,200.00	338,296.80	6,903.20
Other Expenses	26-290	2	65,475.00	73,475.00		60,475.00	53,723.86	6,751.14
						-		-
Solid Waste Collection						-		-
Salaries and Wages	26-305	1	54,520.00	54,000.00		49,000.00	40,510.31	8,489.69
Other Expenses	26-305	2	39,200.00	39,200.00		39,200.00	38,712.16	487.84
						-		-

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public Works (Continued)						-	-	-
Public Buildings and Grounds						-	-	-
Salaries and Wages	26-310	1				-	-	-
Other Expenses	26-310	2	48,925.00	34,500.00		30,500.00	27,401.41	3,098.59
Vehicle Maintenance						-	-	-
Other Expenses	26-315	2	55,000.00	43,000.00		46,000.00	45,905.53	94.47
Utility Expenses and Bulk Purchases						-	-	-
Electricity	31-430	2	27,000.00	27,000.00		27,000.00	25,012.33	1,987.67
Street Lighting	31-435	2	11,000.00	10,500.00		13,500.00	9,671.26	3,828.74
Telephone	31-440	2	18,500.00	18,000.00		18,000.00	17,234.70	765.30
Natural Gas	31-446	2	15,000.00	16,500.00		16,500.00	10,741.81	5,758.19
Gasoline	31-460	2	58,000.00	63,000.00		59,500.00	44,573.92	14,926.08
Printing and Postage	31-460	2	10,000.00	6,500.00		9,000.00	9,000.00	-
Landfill and Solid Waste Disposal Costs						-	-	-
Landfill Fees	32-465	2	183,000.00	180,000.00		181,000.00	176,904.75	4,095.25
Landfill Fees						-	-	-
Landfill Fees						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Municipal Court						-		-
Salaries and Wages	43-490	1	20,000.00	21,000.00		21,000.00	21,000.00	-
Other Expenses	43-490	2	5,500.00	6,000.00		6,000.00	5,497.33	502.67
						-		-
Public Defender (P.L. 1997, c256)						-		-
Salaries and Wages	43-495	1	6,700.00	6,700.00		6,700.00	5,700.00	1,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-







**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	39,815.00	35,000.00		35,000.00	34,127.09	872.91
Other Expenses	22-195	2	4,500.00	3,600.00		4,600.00	4,213.11	386.89
Zoning Code Enforcement Office								
Salaries and Wages	22-200	1	12,610.00	13,500.00		13,500.00	13,399.93	100.07
Other Expenses	22-200	2		2,000.00		2,000.00		2,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Accumulate Sick Leave Compensation						-		-
Salaries and Wages	30-415	1	8,000.00	8,000.00		8,000.00	8,000.00	-
						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	5,500.00	6,500.00		6,500.00		6,500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>UNCLASSIFIED:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Operations {Item 8(A)} within "CAPS"</b>	34-199		3,334,465.00	3,320,917.00	-	3,323,137.00	3,181,120.32	142,016.68
<b>B. Contingent</b>	35-470	2			XXXXXXXXXX	-		-
<b>Total Operations Including Contingent - within "CAPS"</b>	34-201		3,334,465.00	3,320,917.00	-	3,323,137.00	3,181,120.32	142,016.68
<b>Detail:</b>			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Salaries &amp; Wages</b>	34-201	1	1,822,750.00	1,842,142.00	-	1,848,742.00	1,800,478.84	48,263.16
<b>Other Expenses (Including Contingent)</b>	34-201	2	1,511,715.00	1,478,775.00	-	1,474,395.00	1,380,641.48	93,753.52





## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(2) STATUTORY EXPENDITURES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		93,647.40	79,263.00		79,263.00	79,263.00	-
Social Security System (O.A.S.I.)	36-472		165,000.00	165,000.00		165,000.00	154,295.80	10,704.20
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		316,817.00	300,245.00		300,245.00	300,245.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		10,000.00	10,000.00		7,780.00	1,109.52	6,670.48
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		3,600.00	3,600.00		3,600.00	2,735.87	864.13
						-		-
<b>Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>	<b>34-209</b>		589,064.40	558,108.00	-	555,888.00	537,649.19	18,238.81
<b>(F) Judgments</b>	37-480					-		XXXXXXXXXX
<b>(G) Cash Deficit of Preceding Year</b>	46-855					-		-
<b>(H-1) Total General Appropriations for Municipal Purposes within "CAPS"</b>	<b>34-299</b>		3,923,529.40	3,879,025.00	-	3,879,025.00	3,718,769.51	160,255.49



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Other Operations - Excluded from "CAPS"</b>	<b>34-300</b>		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Uniform Construction Code Appropriations</b>	22-999		-	-	-	-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court - Shamong Township						-		-
Salaries and Wages	42-108	1	24,000.00	24,000.00		24,000.00	24,000.00	-
						-		-
Municipal Court - Tabernacle Township						-		-
Salaries and Wages	42-108	1	60,920.00	60,920.00		60,920.00	60,667.79	252.21
						-		-
Contruccion Code - Shamong Township						-		-
Salaries and Wages	42-118	1		18,033.60		18,033.60	18,033.60	-
						-		-
Emergency Medical Services - Medford Township						-		-
Other Expenses	42-119	2	12,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Shared Service Agreements</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Interlocal Municipal Service Agreements</b>	<b>42-999</b>		96,920.00	112,953.60	-	112,953.60	112,701.39	252.21

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)</b>	<b>34-303</b>		-	-	-	-	-	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Public and Private Programs Offset by Revenues</b>								
American Rescue Plan	41-857	2		114,836.36		114,836.36	114,836.36	-
						-	-	-
Body Armor Replacement Grant	41-505	2	1,139.88	1,037.17		1,037.17	1,037.17	-
						-	-	-
Clean Communities	41-602	2		12,836.99		12,836.99	12,836.99	-
		2				-	-	-
Recycling Tonnage Grant	41-569	2	5,964.06	7,020.46		7,020.46	7,020.46	-
Municipal Alliance Against Alcoholism and Drug Abuse						-	-	-
State Share	41-569	2	6,000.00	3,317.00		3,317.00	3,317.00	-
Borough Share	41-569	2	1,500.00	829.25		829.25	829.25	-
						-	-	-
Stormwater Assistance Grant	41-564	2		15,000.00		15,000.00	15,000.00	-
						-	-	-
FEMA SAFER Grant	41-716	1		172,000.00		172,000.00	172,000.00	-
						-	-	-
American Rescue Plan - Firefighters Grant	41-712	2	72,000.00			-	-	-
						-	-	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
NJDOT - Mohawk Trail Phase II	41-599	2	261,120.00			-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
<b>Total Public and Private Programs Offset by Revenues</b>	<b>40-999</b>		347,723.94	326,877.23	-	326,877.23	326,877.23	-
<b>Total Operations - Excluded from "CAPS"</b>	<b>34-305</b>		444,643.94	439,830.83	-	439,830.83	439,578.62	252.21
<b>Detail:</b>								
<b>Salaries &amp; Wages</b>	<b>34-305</b>	<b>1</b>	84,920.00	274,953.60	-	274,953.60	274,701.39	252.21
<b>Other Expenses</b>	<b>34-305</b>	<b>2</b>	359,723.94	164,877.23	-	164,877.23	164,877.23	-



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Public and Private Programs Offset by Revenues:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
<b>Total Capital Improvements Excluded from "CAPS"</b>	44-999		35,000.00	30,000.00	-	30,000.00	30,000.00	-

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925		92,500.00	75,300.00		75,300.00	75,300.00	XXXXXXXXXX
Interest on Bonds	45-930					-		XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
<b>Green Trust Loan Program:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
Principal	45-940		518,031.05	507,823.79		507,823.79	507,823.79	XXXXXXXXXX
Interest	45-940		30,578.05	40,785.30		40,785.30	40,785.30	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX



## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(1) DEFERRED CHARGES:</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
<b>Total Deferred Charges - Municipal - Excluded from "CAPS"</b>	<b>46-999</b>		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (N.J.S.A. 40A:4-45.3cc)</b>	<b>37-480</b>					-		XXXXXXXXXX
<b>(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-</b>	<b>29-405</b>				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year</b>	<b>46-885</b>				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
<b>(H-2) Total General Appropriations for Municipal Purposes Excluded from</b>	<b>34-309</b>		1,120,753.04	1,093,739.92	-	1,093,739.92	1,093,487.71	252.21

## CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>(I) Type 1 District School Debt Service</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
<b>Total of Type 1 District School Debt Service - Excluded from "CAPS"</b>	48-999		-	-	-	-	-	XXXXXXXXXX
<b>Deferred Charges and Statutory (J) Expenditures - Local School -</b>	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
<b>District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"</b>	29-410		-	-	-	-	-	XXXXXXXXXX
<b>(O) Total General Appropriations - Excluded from "CAPS"</b>	34-399		1,120,753.04	1,093,739.92	-	1,093,739.92	1,093,487.71	252.21
<b>(L) Subtotal General Appropriations {Items (H-1) and (O)}</b>	34-400		5,044,282.44	4,972,764.92	-	4,972,764.92	4,812,257.22	160,507.70
<b>(M) Reserve for Uncollected Taxes</b>	50-899		547,478.74	530,373.47	XXXXXXXXXX	530,373.47	530,373.47	XXXXXXXXXX
<b>9. Total General Appropriations</b>	34-499		5,591,761.18	5,503,138.39	-	5,503,138.39	5,342,630.69	160,507.70

**CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS  Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>(H-1) Total General Appropriations for</b>	<b>34-299</b>	3,923,529.40	3,879,025.00	-	3,879,025.00	3,718,769.51	160,255.49
<b>Municipal Purposes within "CAPS"</b>	XXXXXX						
<b>(A) Operations - Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Other Operations</b>	<b>34-300</b>	-	-	-	-	-	-
<b>Uniform Construction Code</b>	<b>22-999</b>	-	-	-	-	-	-
<b>Shared Service Agreements</b>	<b>42-999</b>	96,920.00	112,953.60	-	112,953.60	112,701.39	252.21
<b>Additional Appropriations Offset by Revenues</b>	<b>34-303</b>	-	-	-	-	-	-
<b>Public &amp; Private Programs Offset by Revenues</b>	<b>40-999</b>	347,723.94	326,877.23	-	326,877.23	326,877.23	-
<b>Total Operations Excluded from "CAPS"</b>	<b>34-305</b>	444,643.94	439,830.83	-	439,830.83	439,578.62	252.21
<b>(C) Capital Improvements</b>	<b>44-999</b>	35,000.00	30,000.00	-	30,000.00	30,000.00	-
<b>(D) Municipal Debt Service</b>	<b>45-999</b>	641,109.10	623,909.09	-	623,909.09	623,909.09	XXXXXXXXXX
<b>(E) Total Deferred Charges (Sheet 28)</b>	<b>46-999</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(F) Judgments (Sheet 28)</b>	<b>37-480</b>	-	-	-	-	-	XXXXXXXXXX
<b>(G) Cash Deficit - With Prior Consent of Local Finance Board</b>	<b>46-885</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(K) Local District School Purposes</b>	<b>29-410</b>	-	-	-	-	-	XXXXXXXXXX
<b>(N) Transferred to Board of Education</b>	<b>29-405</b>	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
<b>(M) Reserve for Uncollected Taxes</b>	<b>50-899</b>	547,478.74	530,373.47	XXXXXXXXXX	530,373.47	530,373.47	XXXXXXXXXX
<b>Total General Appropriations</b>	<b>34-499</b>	5,591,761.18	5,503,138.39	-	5,503,138.39	5,342,630.69	160,507.70







**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Operating:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
<b>Capital Improvements:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
<b>Debt Service:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520	40,000.00	40,000.00		40,000.00	40,000.00	XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

**DEDICATED SEWER UTILITY BUDGET - (continued)**

11. APPROPRIATIONS FOR SEWER UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
<b>Deferred Charges and Statutory Expenditures:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>DEFERRED CHARGES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
<b>STATUTORY EXPENDITURES:</b>	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540	62,431.60	149,391.00		149,391.00	149,390.31	0.69
Social Security System (O.A.S.I.)	55-541	37,500.00	37,500.00		37,500.00	34,039.77	3,460.23
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542	1,000.00	1,000.00		1,000.00	278.57	721.43
Defined Contribution Retirement Plan	55-543	1,000.00	1,000.00		1,000.00	780.85	219.15
					-		-
					-		-
<b>Judgements</b>	55-531				-		XXXXXXXXXX
<b>Deficit in Operations in Prior Years</b>	55-532			XXXXXXXXXX	-		XXXXXXXXXX
<b>Surplus (General Budget )</b>	55-545			XXXXXXXXXX	-		XXXXXXXXXX
<b>TOTAL SEWER UTILITY APPROPRIATIONS</b>	55-599	1,487,469.60	1,592,026.00	-	1,592,026.00	1,427,145.00	164,881.00

## DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit ( Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

## DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit ( Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: \_\_\_\_\_  
 Street Opening Deposits; Developer's Escrow Funds; Recycling Program; Disposal of Forfeited Property; Oaks Hall Restoration Donations;  
 Special Police Bicycle Patrol Fund; Public Defender Fees; Accumulated Absences; Zoning Escrow Account; Leon Todd Memorial Park Donations;  
 Municipal Alliance on Alcohol and Drug Abuse; Farmers Market Donations and Acceptance of Gifts; Uniform Fire Safety Act Penalties;  
 EMS Services-Capital Expenditures Donations

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

## APPENDIX TO BUDGET STATEMENT

### COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

#### CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	6,229,594.27
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	183,196.68
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	151,200.00
Other Receivables	260,813.53
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
<b>Total Assets</b>	<b>6,824,804.48</b>

#### LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	5,130,105.11
Reserves for Receivables	595,210.21
Surplus	1,099,489.16
<b>Total Liabilities, Reserves and Surplus</b>	<b>6,824,804.48</b>

School Tax Levy Unpaid	5,356,304.00
Less: School Tax Deferred	808,501.30
*Balance Included in Above "Cash Liabilities"	4,547,802.70

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	1,127,659.32	1,256,267.34
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.78%, 2022: 98.88%)	16,068,205.85	15,719,073.26
Delinquent Taxes	172,970.18	140,683.09
Other Revenues and Additions to Income	1,658,540.79	1,258,184.21
<b>Total Funds</b>	<b>19,027,376.14</b>	<b>18,374,207.90</b>
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	4,972,764.92	4,545,616.88
School Taxes (Including Local and Regional)	10,714,497.00	10,637,139.00
County Taxes (Including Added Tax Amounts)	2,182,987.30	2,063,292.70
Special District Taxes		
Other Expenditures and Deductions from Income	57,637.76	500.00
<b>Total Expenditures and Tax Requirements</b>	<b>17,927,886.98</b>	<b>17,246,548.58</b>
Less: Expenditures to be Raised by Future Taxes	-	
<b>Total Adjusted Expenditures and Tax Requirements</b>	<b>17,927,886.98</b>	<b>17,246,548.58</b>
<b>Surplus Balance, December 31</b>	<b>1,099,489.16</b>	<b>1,127,659.32</b>

\*Nearest even percentage may be used

#### Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,099,489.16
Current Surplus Anticipated in 2024 Budget	840,000.00
<b>Surplus Balance Remaining</b>	<b>259,489.16</b>

(Important: This appendix must be Included in advertisement of Budget.)

2024

**CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM**

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

**CAPITAL BUDGET**

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

**CAPITAL IMPROVEMENT PROGRAM**

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF MEDFORD LAKES  
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The three year Capital Budget covers the period of time from January 1, 2024 through December 31, 2026.

The projects set forth in this Capital Program have been developed with the assistance of the department heads and will not be subject to commitment or contract until the proper budget appropriation or necessary appropriating and financing ordinance is adopted. It shall be the sole responsibility of the Mayor and Council of the Borough to make the necessary budget appropriations or ordinance.

**CAPITAL BUDGET (Current Year Action)  
2024**

Local Unit BOROUGH OF MEDFORD LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
		-								
General Capital:		-								
Police Equipment	1	21,000.00				1,050.00		19,950.00		
Public Works Equipment	2	140,000.00				7,000.00		133,000.00		
Fire Truck	3	1,000,000.00				50,000.00		950,000.00		
2024 Road Program	4	321,120.00				3,000.00	261,120.00	57,000.00		
Sewer Capital:		-								
New Vactor Truck	1	625,000.00						625,000.00		
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	2,107,120.00	-		-	61,050.00	-	261,120.00	1,784,950.00	-





**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF MEDFORD LAKES

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR						
				5a 2024	5b 2025	5c 2026	5d	5e	5f	
		-								
General Capital:		-								
Police Equipment	1	21,000.00	2024	21,000.00						
Public Works Equipment	2	140,000.00	2024	140,000.00						
Fire Truck	3	1,000,000.00	2024	1,000,000.00						
2024 Road Program	4	321,120.00	2024	321,120.00						
Sewer Capital:		-								
New Vector Truck	1	625,000.00	2024	625,000.00						
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
		-								
<b>TOTAL - THIS PAGE</b>	<b>XXXXX</b>	2,107,120.00	<b>XXXXXXXXXX</b>	2,107,120.00	-	-	-	-	-	-





**3 YEAR CAPITAL PROGRAM - 2024 to 2026  
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

**BOROUGH OF MEDFORD LAKES**

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
	-			-						
General Capital:	-			-						
Police Equipment	21,000.00			1,050.00			19,950.00			
Public Works Equipment	140,000.00			7,000.00			133,000.00			
Fire Truck	1,000,000.00			50,000.00			950,000.00			
2024 Road Program	321,120.00			3,000.00		261,120.00	57,000.00			
Sewer Capital:	-			-						
New Vector Truck	625,000.00			-				625,000.00		
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
<b>TOTAL - THIS PAGE</b>	2,107,120.00	-	-	61,050.00	-	261,120.00	1,159,950.00	625,000.00	-	-







**SUMMARY OF APPROPRIATIONS**

<b>5. GENERAL APPROPRIATIONS:</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
<b>Within "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 3,334,465.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 589,064.40
(g) Cash Deficit	46-885	\$ -
<b>Excluded from "CAPS"</b>	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 444,643.94
(c) Capital Improvements	44-999	\$ 35,000.00
(d) Municipal Debt Service	45-999	\$ 641,109.10
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 547,478.74
<b>6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)</b>	07-195	
<b>Total Appropriations</b>	34-499	\$ 5,591,761.18

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the \_\_\_\_\_ day of \_\_\_\_\_, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this \_\_\_\_\_ day of \_\_\_\_\_, 2024, \_\_\_\_\_, Clerk

*Signature*

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<b>Summary of Program</b>					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:			(Date)		Payment of Bond Principal	54-920-2				XXXXXXXXXX
Rate Assessed:		\$			Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:		\$			Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:		\$			Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:			(Acres)		Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:			(Acres)		Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:			(Acres)							



**Annual List of Change Orders Approved  
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF MEDFORD LAKES**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here  and certify below.

4/25/2024  
Date

clerk@medfordlakes.com  
Clerk of the Governing Body