



State of New Jersey Local Government Services

Year: **2025 Municipal User Friendly Budget**

MUNICIPALITY: 0321 Medford Lakes Borough - County of Burlington

Introduced

Municode: 0321

Filename: 0321_fbi_2025.xlsm

Website: www.medfordlakes.com

Phone Number: 609-654-1816

Mailing Address:
1 Cabin Circle Drive

Municipality: Medford Lakes **State:** NJ **Zip:** 08055

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
William	R.	Fields	6/30/2028	fields@medfordlakes.com

Chief Administrative Officer

Robert	J.	Burton		rburton@medfordlakes.com
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Chief Financial Officer

Cert. Number

Lisa		Hess	N-1779	cfo@medfordlakes.com
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Municipal Clerk

Mark	J	McIntosh	C-1545	clerk@medfordlakes.com
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Registered Municipal Accountant

Robert	P	Inverso	CR00436	rinverso@inversocpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Dennis	P.	O'Neill	6/30/2026	oneil@medfordlakes.com
Thomas	J.	Cranston	6/30/2026	cranston@medfordlakes.com
Matthew	R.	Bailey	6/30/2028	bailey@medfordlakes.com
Gerald		Yowell	6/30/2028	yowell@medfordlakes.com

Government Type:

Council-Manager (1923)

Election Type:

Non-Partisan (May)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2024 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year <u>Tax Rate</u>	Calendar Year <u>Tax Levy</u>	% of <u>Total Levy</u>	Avg Residential <u>Taxpayer Impact</u>
Municipal Purpose Tax	0.779	\$3,515,499.64	20.49%	\$2,250.38
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.533	\$6,917,945.00	40.32%	\$4,428.53
Regional School District	0.961	\$4,336,941.00	25.28%	\$2,776.14
County Purposes	0.438	\$1,979,138.50	11.54%	\$1,265.29
County Library	0.038	\$170,704.22	0.99%	\$109.77
County Board of Health			0.00%	\$0.00
County Open Space	0.053	\$236,863.89	1.38%	\$153.11
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2024 Budget)	3.802	\$17,157,092.25	100.00%	\$10,983.22

Total Taxable Valuation as of October 1, 2024 \$452,102,860.00

(To be used to calculate the current year tax rate)

Current Year (2025) Average Residential Assessment \$288,880.00

Prior Year (2024) Average Residential Assessment \$288,880.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.779	0.818	5.01%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,515,499.64	\$3,696,904.92	5.16%	\$181,405.28

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,250.38	\$2,363.04	5.01%	\$112.66

Current Year 2025 Budget

	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL		\$3,696,904.92
Municipal Library			
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District	ESTIMATED		\$7,100,000.00
Regional School District	ESTIMATED		\$4,450,000.00
County Purposes	ESTIMATED		\$2,034,000.00
County Library	ESTIMATED		\$174,000.00
County Board of Health			
County Open Space	ESTIMATED		\$242,000.00
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$17,696,904.92

Revenue Anticipated, Excluding Tax Levy 2,086,440.56

Budget Appropriations, before Reserve for Uncollected Taxes 5,208,196.07

Total Non-Municipal Tax Levy \$14,000,000.00

Amount to be Raised by Taxes - Before RUT \$17,121,755.51

Reserve for Uncollected Taxes (RUT) \$575,149.41

Total Amount to be Raised by Taxes \$17,696,904.92

% of Tax Collections used to Calculate RUT 96.75%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2024 16,983,798.69

Total Tax Levy, CY 2024 17,220,160.17

% of Taxes Collected, CY 2024 98.63%

Delinquent Taxes - December 31, 2024 \$196,551.73

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-5.88%	(\$66,312.00)	\$1,127,469.60	\$1,061,157.60	\$440,000.00			\$621,157.60				
08	Local Revenue	-12.75%	(\$220,299.76)	\$1,728,157.76	\$1,507,858.00	\$307,858.00			\$1,200,000.00				
09	State Aid (without offsetting appropriation)	-9.34%	(\$30,207.08)	\$323,260.08	\$293,053.00	\$293,053.00							
08	Uniform Construction Code Fees	-24.19%	(\$16,590.00)	\$68,590.00	\$52,000.00	\$52,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	32.25%	\$27,385.00	\$84,920.00	\$112,305.00	\$112,305.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-10.97%	(\$39,579.73)	\$360,804.29	\$321,224.56	\$321,224.56							
08	Other Special Items	1718.18%	\$378,000.00	\$22,000.00	\$400,000.00	\$400,000.00							
15	Receipts from Delinquent Taxes	-12.65%	(\$23,167.35)	\$183,167.35	\$160,000.00	\$160,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-4.77%	(\$185,335.55)	\$3,882,240.47	\$3,696,904.92	\$3,696,904.92							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total		-2.26%	(\$176,106.47)	\$7,780,609.55	\$7,604,503.08	\$5,783,345.48	\$0.00	\$0.00	\$1,821,157.60	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	13.00	5.00	1.64%	\$7,945.00	\$483,805.00	\$491,750.00	\$491,750.00								
21 Land-Use Administration			-25.73%	(\$4,400.00)	\$17,100.00	\$12,700.00	\$12,700.00								
22 Uniform Construction Code		3.00	12.61%	\$8,145.00	\$64,605.00	\$72,750.00	\$72,750.00								
23 Insurance			5.28%	\$33,378.00	\$632,335.00	\$665,713.00	\$665,713.00								
25 Public Safety	10.00	2.00	1.34%	\$16,424.34	\$1,224,589.88	\$1,241,014.22	\$1,239,843.00	\$1,171.22							
26 Public Works	9.00		9.32%	\$208,730.93	\$2,238,797.41	\$2,447,528.34	\$657,975.00	\$321,553.34			\$1,468,000.00				
27 Health and Human Services			#DIV/0!	\$0.00		\$0.00									
28 Parks and Recreation			#DIV/0!	\$0.00		\$0.00									
29 Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30 Unclassified			-93.67%	(\$37,000.00)	\$39,500.00	\$2,500.00	\$2,500.00								
31 Utilities and Bulk Purchases			-0.29%	(\$375.00)	\$131,375.00	\$131,000.00	\$131,000.00								
32 Landfill / Solid Waste Disposal			6.95%	\$13,000.00	\$187,000.00	\$200,000.00	\$200,000.00								
35 Contingency			#DIV/0!	\$0.00		\$0.00									
36 Statutory Expenditures			0.87%	\$5,888.00	\$677,996.00	\$683,884.00	\$570,726.40				\$113,157.60				
37 Judgements			#DIV/0!	\$0.00		\$0.00									
42 Shared Services			29.80%	\$28,885.00	\$96,920.00	\$125,805.00	\$125,805.00								
43 Court and Public Defender	1.00	2.00	-2.76%	(\$1,000.00)	\$36,200.00	\$35,200.00	\$35,200.00								
44 Capital			-14.29%	(\$5,000.00)	\$35,000.00	\$30,000.00	\$30,000.00								
45 Debt			30.60%	\$208,400.01	\$681,109.10	\$889,509.11	\$649,509.11				\$240,000.00				
46 Deferred Charges			#DIV/0!	\$0.00		\$0.00									
48 Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50 Reserve for Uncollected Taxes			5.05%	\$27,670.67	\$547,478.74	\$575,149.41	\$575,149.41								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	33.00	12.00	7.20%	\$510,691.95	\$7,093,811.13	\$7,604,503.08	\$5,460,620.92	\$322,724.56	\$0.00	\$0.00	\$1,821,157.60	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	28	\$652,400.00	0.14%	15A Public Schools	3	\$9,358,000.00	39.45%
2 Residential	1,530	\$444,746,400.00	98.37%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	26	\$4,922,800.00	20.75%
4A Commercial	15	\$6,704,000.00	1.48%	15D Church and Charities	6	\$2,084,700.00	8.79%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	44	\$7,353,400.00	31.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$60.00	0.00%				
Total	1,573	\$452,102,860.00	100.00%	Total	79	\$23,718,900.00	100.00%
Average Ratio (%), Assessed to True Value		60.74%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$744,324,761.28		Non-Exempt Properties			5.25%
Total # of property tax appeals filed in 2024	County Tax Board	0.00					
	State Tax Court	0.00					
Number of 2024 County Tax Board decisions appealed to Tax Court		0.00					
Number of pending property tax appeals in State Tax Court		0.00					
Amount paid out by municipality for tax appeals in 2024		\$0.00					

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	8,500.00					\$2,000.00
Supervisory Staff (Department Heads & Managers)	8.00		746,955.00	\$746,955.00	\$10,000.00	\$55,000.00	\$145,000.00	\$70,000.00
Police Officers (Including Superior Officers)	10.00		1,077,792.00	\$990,292.00	\$65,000.00	\$50,000.00	\$186,000.00	\$65,000.00
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	0.00		0.00					
All Other Non-Union Employees not listed above	15.00	7.00	681,000.00				\$186,000.00	\$80,000.00
Totals	33.00	12.00	2,514,247.00	\$1,737,247.00	\$75,000.00	\$105,000.00	\$517,000.00	\$217,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
 Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	6.00	\$13,000.00	\$78,000.00	5.00	\$12,000.00	\$60,000.00
Parent & Child	1.00	\$24,000.00	\$24,000.00	1.00	\$23,000.00	\$23,000.00
Employee & Spouse (or Partner)	3.00	\$16,000.00	\$48,000.00	4.00	\$15,000.00	\$60,000.00
Family	9.00	\$29,000.00	\$261,000.00	12.00	\$25,000.00	\$300,000.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	19.00		\$411,000.00	22.00		\$443,000.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	19.00		\$411,000.00	22.00		\$443,000.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	805.54	\$150,000.00	25.00	\$7,500.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:		\$26,285.00											
Total Funds Appropriated in 2025:													
Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:													
Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:													

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
